

<i>Main Features</i>	<i>Type of Goods</i>		
	<i>Public goods</i>	<i>Merit goods</i>	<i>Private goods</i>
Diminishability	Non-Diminishable	Diminishable	Diminishable
Excludability	Non-Excludable	Excludable (but their full benefits are not felt by those who are included)	Excludable
Benefits	Communal (mainly positive externalities)	Individual and communal (strong positive externalities)	Individual (mainly internalities)
Provider	Usually the government	Government and/or private enterprise	Usually private enterprise
Financed by	Usually taxation (the 'ability to pay' principle)	Taxes and/or prices	Usually through the price system (the 'beneficial' principle)
Examples	National defence; law and order; street lights; light	Health; Education; Roads	Corn Flakes; Clothes; TV sets; etc.